



Grade Available: 9-1

Exam Board: OCR

Specification Number: J205

COURSE DETAILS

Why Study Economics?

Do you ever wonder:

- Why Lionel Messi earns more in a week than a fireman earns in five years?
- Why pop stars get paid more than nurses?
- Whether GM foods really could be the solution to feeding a world population in excess of seven billion?
- Why the Government can't simply print more money to pay off its debt?
- Why the government still allows firms to pollute the environment but makes them pay for it?
- Why farmers in the third world can't sell their own foodstuffs because they are competing against cheaper EU products dumped into their economies?

If you do, then the study of A-Level Economics will provide the answers and change the way in which you look at the world.

What Will You Learn?

You will:

- Develop an interest in and enthusiasm for the subject
- Appreciate the contribution of economics to the understanding of the wider economic and social environment
- Develop an understanding of a range of concepts and an ability to use those concepts in a variety of different contexts
- Use an enquiring, critical and thoughtful approach to the study of economics and develop an ability to think as an economist
- Understand that economic behaviour can be studied from a range of perspectives
- Develop analytical and quantitative skills, together with qualities and attitudes that will equip you for the challenges, opportunities and responsibilities of adult and working life.

ASSESSMENT

Examinations

Unit J205/01: Introduction to Economics [50%]

This written paper will contain content from:

- Introduction to Economics
- The role of markets and money

1 hour 30 minutes Examination

Unit J205/02: National and International Economics [50%]

This written paper will contain content from:

- Economic objectives and the role of government
- International trade and the global economy

1 hour 30 minutes Examination

APTITUDES NEEDED

- Discussing theories and debating ideas
- Understanding the world around you
- Numeracy - you will need to have the ability to analyse economic data, interpret graphs and tables, identify trends and explain these using diagrams
- Conceptual thinking
- Keeping up to date with the news, politics and current affairs

PROGRESSION - WHAT MIGHT HAPPEN AFTER KEY STAGE 4?

A-Level Economics is a highly versatile subject that could provide many different career pathways. Many students progress to studying the subject at university. From there, they could find themselves working in multinational corporations, the banking sector, the government or a charitable think-tank, to name but a few organisations. This could also be really useful if deciding to study Mathematics, History, Geography, English or Ethics at A-Level or beyond.

Economics University graduates are employed in a range of posts which may, or may not be related to the discipline they studied. They work in Manufacturing, Transport, Communications, Banking, Insurance, Investment and Retailing Industries, as well as in Government Agencies, Consulting and Charitable Organisations.